

# Key financials of the Savings Banks Finance Group \*

## Selected balance sheet items

	As at year-end 2017 billion EUR	As at year-end 2016 billion EUR	Change %
Loans and advances to banks (MFI <sup>1</sup> )	271.1	265.2	+2.2
Loans and advances to non-banks (non-MFIs)	1,212.2	1,204.6	+0.6
Liabilities to banks (MFIs)	369.6	371.4	-0.5
Liabilities to non-banks (non-MFIs)	1,243.2	1,211.2	+2.6
Equity	161.5	157.9	+2.2
Total assets	2,129.5	2,118.8	+0.5
Tier-1 ratio pursuant to CRR <sup>2</sup> (as percentage; change in percentage points)	16.3	15.6	+0.7

## Selected items of the P&L account<sup>3</sup>

	2017 <sup>4</sup> billion EUR	2016 billion EUR	Change %
Net interest income	29.483	31.165	-5.4
Net commission income	8.710	8.050	+8.2
Net income from financial transactions	1.070	1.033	+3.6
Administrative expenses	27.252	27.090	+0.6
Operating result before valuation	12.369	13.471	-8.2
Operating result after valuation	10.394	10.748	-3.3
Net income before taxes	5.697	5.569	+2.3
Income taxes	3.363	3.499	-3.9
Net income after taxes	2.334	2.070	+12.8
of which net income of Savings Banks after taxes	2.113	2.025	+4.3
of which net income/loss of Landesbanken after taxes	0.188	0.004	>100
of which net income of Landesbausparkassen after taxes	0.033	0.041	-18.8

\* Savings Banks Finance Group: (1) Savings Banks, (2) Landesbanken excluding foreign branches, excluding domestic and foreign group subsidiaries, and excluding Landesbausparkassen, (3) LBS: legally independent LBS entities and legally dependent units of Landesbanken.

<sup>1</sup> Monetary Financial Institutions

<sup>2</sup> Capital Requirements Regulation

<sup>3</sup> As in the "original" P&L account under German GAAP, additions to the fund for general banking risks pursuant to Section 340(g) of the German Commercial Code are recognised as expenses that reduce net income; in the DSGV's Financial Reports until 2010, such additions were treated – in line with Deutsche Bundesbank's P&L statistics – as appropriation of profits which increased net income

<sup>4</sup> Provisional figures from financial statements prepared in accordance with German GAAP, some of which are as yet unaudited.