

Key financials of the Savings Banks Finance Group*

Selected balance sheet items

	As at year-end 2018 EUR billion	As at year-end 2017 EUR billion	Change in %
Loans and advances to banks (MFIs ¹)	268.6	271.1	-0.9
Loans and advances to non-banks (non-MFIs)	1,254.1	1,212.2	+3.5
Liabilities to banks (MFIs)	376.1	369.6	+1.8
Liabilities to non-banks (non-MFIs)	1,280.2	1,243.2	+3.0
Equity	167.8	161.5	+3.9
Total assets	2,178.2	2,129.5	+2.3
Tier-1 ratio pursuant to CRR ² (as a percentage; change in percentage points)	15.9	16.3	-0.4

Selected items of the P&L account³

	2018 ⁴ EUR billion	2017 EUR billion	Change in %
Net interest income	28.860	29.793	-3.1
Net commission income	8.903	8.723	+2.1
Net income from financial transactions	0.671	1.065	-37.0
Administrative expenses	27.506	27.364	+0.5
Operating result before valuation	11.055	12.455	-11.2
Operating result after valuation	7.053	10.392	-32.1
Net income before taxes	2.950	5.694	-48.2
Income taxes	3.161	3.363	-6.0
Net income/loss after taxes	-0.213	2.331	- ⁵
of which net income of Savings Banks after taxes	1.796	2.110	-14.9
of which net income/loss of Landesbanken after taxes	-2.035	0.187	- ⁵
of which net income of Landesbausparkassen after taxes	0.026	0.033	-21.0

*Savings Banks Finance Group: 1. Savings Banks, 2. Landesbanken excluding foreign branches, excluding domestic and foreign group subsidiaries, and excluding Landesbausparkassen. 3. LBS: legally independent entities of LBS and legally dependent units of Landesbanken as well as Hamburg Commercial Bank (formerly HSH Nordbank) affiliated with the protection scheme.

¹ Monetary Financial Institutions.

² Capital Requirements Regulation.

³ As in the "original" P&L account under German GAAP, additions to the fund for general banking risks pursuant to Section 340(g) of the German Commercial Code are recognised as expenses that reduce net income; in the DSGV's Financial Reports until 2010, such additions were treated - in line with Deutsche Bundesbank's P&L statistics - as appropriation of profits which increased net income.

⁴ Provisional figures from financial statements prepared in accordance with German GAAP.

⁵ Calculation would not make sense.